

Declaration of Consent

Disclosure of customer data in connection with financial market and foreign exchange transactions

First name/Surname/Company:

Street/No.:

Country/Postcode/City:

This Declaration concerns all *financial market and foreign exchange transactions*, which Zürcher Kantonalbank executes in the context of an existing or future *customer relationship*.

- All banking transactions with securities (such as certificated securities, intermediated securities, uncertificated securities and other non-securitised money market and capital market investments) and with financial instruments, fiduciary investments and foreign exchange are deemed *financial market and foreign exchange transactions*.
- The *customer relationship* encompasses all accounts and safe custody accounts that the customer holds alone or jointly with other customers.

Disclosure in connection with financial market and foreign exchange transactions

Zürcher Kantonalbank (the Bank) trades and holds in custody securities and financial instruments and/or executes fiduciary investments and foreign exchange transactions on behalf of the customer. In this regard, owing to foreign law and contractual provisions it may be necessary for the Bank to disclose for whom it is acting. This may mean that the Bank has to disclose certain persons, information and documents to authorities and companies abroad or in Switzerland, for example to supervisory and tax authorities, issuers, central banks, financial intermediaries (such as brokers or fund management companies), financial market infrastructures (such as trading venues, central counterparties, central securities depositories and sub-custodians or trade repositories) or self-regulation organisations.

Disclosure may therefore be necessary if, for example,

- the Bank acquires securities or financial instruments for the customer and to this end must provide customer data;
- a company requests information about securities it has issued;
- a financial market infrastructure operator requests information in connection with a service (such as transactions, safe custody account or account management) that it provides;
- an authority requests information about securities, financial instruments and currencies that are issued, traded or held in custody in the country of the authority. It should be noted that trading (depending on the exchange or trading facilities), downstream processing stages and holding in custody may take place in third countries.

Affected persons, information and documents

Depending on the specifically applicable provisions, a disclosure can comprise the following **data**:

a) Persons

- who order a transaction or who are the beneficial owners of the resulting assets
- in whose name an account or safe custody account is held
- who are the beneficial owners of the credit balance on an account, or the securities and financial instruments in a safe custody account, or the income derived therefrom (such as dividends)
- who, de jure or de facto, possess the credit balance on an account, or the securities and financial instruments in a safe custody account, or can exercise voting rights arising from them.

b) Information may particularly be required as follows:

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|---|---|--|
| ▪ name/date of birth/nationality | ▪ company purpose/articles of incorporation | ▪ current and former holdings |
| ▪ passport/identification number | ▪ corporate bodies | ▪ counterparty and other details about the transaction (such as principal, order, price, context, origin of funds) |
| ▪ tax reference/identification number | ▪ authorised signatories | ▪ etc. |
| ▪ address/email address/telephone number | ▪ controlling relationships | |
| ▪ IBAN or account/safe custody account number | ▪ relationship to the issuer | |

c) **Documents** that are necessary to substantiate details about persons (a) and information (b).

Data protection abroad

The disclosure may cause data to be transmitted abroad. In this case the data are no longer subject to the protection of Swiss legislation, especially Swiss data protection law and bank-client confidentiality. Authorities and other third parties may obtain access to these data according to local law. To some extent these local laws do not guarantee adequate data protection as understood from a Swiss perspective, and the Bank is unable to ensure this contractually either.

Consent and obligation of the customer

The Bank is entitled to disclose the necessary data to the authorities and companies mentioned if the Bank understands it is obliged to do so, or if this is necessary in connection with financial market and foreign exchange transactions.

- **The customer authorises the Bank to take this course of action in connection with all financial market and foreign exchange transactions and consents to the disclosure of data as explained. The customer undertakes to provide the Bank with the necessary information and documents, unless the Bank already possesses them.**
- **The customer shall ensure that he informs those persons about whom he has provided or still will provide the Bank with information (such as agents, beneficial owners, etc.) that also data relating to them may be disclosed as explained.**

The disclosure of data may lead to foreign authorities or companies requesting further information from the persons concerned and enforcing further legal provisions that affect these persons directly (such as reporting obligations, transparency requirements, tax obligations, etc.). These consequences are brought about by the customer's investments and as such the Bank cannot accept any liability in this regard.

The consent remains in effect even after the loss of capacity to act, death, or bankruptcy of the customer and after disposal of the assets or the end of all business relationships with the Bank. If the consent is revoked, the Bank is fundamentally no longer able to execute financial market and foreign exchange transactions for the customer. The Bank points out to the customer that the bank must fulfil a disclosure request for assets already acquired, disposed of or held in custody, despite revocation.

All legal relations between the client and the Bank shall be governed by substantive Swiss law. The place of performance and debt enforcement for clients residing/domiciled abroad shall be Zurich 1. The exclusive place of jurisdiction for all types of proceedings shall be Zurich 1 or the place of residence/domicile of the defendant. Mandatory provisions of law on the place of jurisdiction remain reserved.

Customer signature(s)

Place, date

Signature

Place, date

Signature